

TELSTRA AND CLIMATE CHANGE

Challenge and Opportunity

We believe that business has an important role to play in addressing global warming. We need to work in partnership with governments and the wider community to minimise the environmental, economic and social impacts of climate change.

At Telstra, as we strive to be a world class technology company, we accept our responsibility to help facilitate low-carbon growth, to minimise our emissions and to improve community resilience to changing climate.

We are working to innovate and leverage technology to help our customers and our communities respond to climate change. Technology and technological innovation is an essential enabler of low-carbon economic growth.

Our Approach

Telstra's response to climate change is focused in three areas: minimising our emissions, building resilience and helping to enable low-carbon economic growth.

Minimising our emissions

Telstra's largest environmental impact continues to be the carbon emissions associated with the energy used in our network.

Mindful of customer demand for data-intensive products and services, we strive to manage and minimise our carbon emissions and become even more efficient through the following actions:

- Improving performance against our carbon emissions intensity reduction target.
- Identifying, trialling and implementing opportunities to improve the energy efficiency and emissions intensity of our networks, including through the use of renewables.
- Engaging our suppliers to secure more energy efficient equipment and set minimum expectations for reducing carbon emissions.

We recognise that reducing our carbon emissions also delivers tangible business benefits, including reduced operating costs and limiting exposure to volatility in energy prices.

We will continue to publicly report our climate change activity and performance annually to ensure transparency.

Building resilience

The infrastructure we operate to deliver our products and services is long-lived, so a robust and risk-based approach is important when it comes to managing the physical impacts of climate change.

Increased frequency and severity of extreme weather can damage and disrupt our infrastructure and operations.

This, in turn, can affect customer service and have wider financial, health and safety implications. We are committed to better understanding the risks posed by climate change to our infrastructure and people, and identifying action to strengthen the climate change resilience within our business.

We also strive to deliver products and services that help our customers adapt to the changing climate. By facilitating early warning systems, assisting with climate modelling and prediction, and supporting natural disaster response and recovery, we can help customers minimise and respond to the risk of extreme weather events.

Enabling low carbon economic growth

Telstra will continue to provide our customers with technology that facilitates low carbon economic growth. The broad scope of products and solutions we deliver, combined with the coverage of our networks, increases the potential scale of the benefits we provide.

Technology is fundamental to achieving low carbon economic growth. It unlocks smarter and more efficient ways of working and living; it also helps reduce carbon emissions and energy-related costs.

Importantly, technological innovation pushes the boundaries of what is possible, continually opening up new opportunities for low carbon economic growth.

Telstra will engage with governments on policy settings that encourage innovation that supports the transition to a low carbon, more resilient, future.

The future

Telstra accepts there is more work to do to build our knowledge of, and response to climate change.

Through innovation and world class technology, we continue to look for new ways to help our customers become more productive, efficient and resilient.